

**Kvantum Papers Limited**  
**Notes to Financial Statements for the year ended 31 March 2020**  
*(All amount are in ₹ Lakhs except for share data)*

**40 Related party disclosures**

**A. List of related parties and nature of relationship where control exists**

- (i) Holding Company Kapedome Enterprises Limited  
 Related entity of Key management personnel Krofta Papers Private Limited

**B. List of related parties and nature of relationship with whom transactions have taken place during the current/ previous year**

- (i) Key management personnel and individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise

Mr. Jagesh Kumar Khaitan, Chairman  
 Mr. Pavan Khaitan, Managing Director

- (ii) Non Executive directors

Mr. Yashovardhan Saboo (till 7 August 2019)  
 Mr. Vivek Bihani  
 Ms. Shireen Sethi  
 Mr. Drishinder Singh Sandhawalia  
 Mr Bhavdeep Sardana (w.e.f 20 December 2018)

- (iii) Relatives of individuals mentioned above

Mrs. Usha Khaitan  
 Mrs. Aparna Khaitan  
 Ms. Deeksha Khaitan  
 Ms. Malavika Khaitan  
 Mrs. Shashi Khaitan  
 Mrs. Abha Khaitan  
 Mrs Simran Sandhawalia  
 Mrs Kushal Pal Sandhawalia

**C. Transactions with related parties during the current / previous year:**

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
<b>(i) Unsecured loans taken#</b>		
Mr. Jagesh Kumar Khaitan	120.00	142.00
Mrs. Usha Khaitan	15.00	-
Mr. Pavan Khaitan	35.00	-
Mrs. Aparna Khaitan	84.00	-
Mrs. Shashi Khaitan	-	100.00
Mrs. Abha Khaitan	-	250.00
Ms. Deeksha Khaitan	52.00	3.00
Ms. Malavika Khaitan	46.00	3.00
Mr. Drishinder Singh Sandhawalia	-	26.50
Mrs. Simran Sandhawalia	14.00	17.60
Mrs Kushal Pal Sandhawalia	48.73	45.00
<b>(ii) Unsecured loans repaid</b>		
Mr. Jagesh Kumar Khaitan	442.00	115.00
Mrs. Usha Khaitan	5.00	-
Mr. Pavan Khaitan	35.00	40.00
Mrs. Aparna Khaitan	84.00	-
Mrs. Shashi Khaitan	-	100.00
Ms. Deeksha Khaitan	52.00	3.00
Ms. Malavika Khaitan	46.00	3.00
Mr. Drishinder Singh Sandhawalia	-	22.20
Mrs. Simran Sandhawalia	12.00	14.75
Mrs Kushal Pal Sandhawalia	45.00	30.00
Mrs. Abha Khaitan	-	250.00

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
<b>(iii) Interest on unsecured loans#</b>		
Mr. Jagesh Kumar Khaitan	29.72	63.43
Mrs. Usha Khaitan	8.19	7.83
Mr. Pavan Khaitan	10.97	13.34
Mrs. Aparna Khaitan	12.90	13.28
Ms. Deeksha Khaitan	5.81	6.33
Ms. Malavika Khaitan	5.00	5.73
Mrs. Shashi Khaitan	9.75	11.38
Mrs. Abha Khaitan	24.38	29.94
Mr. Drishinder Singh Sandhawalia	2.57	2.51
Mrs. Simran Sandhawalia	2.95	3.03
Mrs Kushal Pal Sandhawalia	4.31	2.96

For Kvantum Papers Ltd.

  
 Vivek Trehan  
 Company Secretary

Kuantum Papers Limited  
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Mrs. Abha Khaitan	24.38	29.94
Mr. Drishinder Singh Sandhawalia	2.57	2.51
Mrs. Simran Sandhawalia	2.95	3.03
Mrs. Kushal Pal Sandhawalia	4.31	2.96
<b>(iv) Compensation to key managerial personnel</b>		
<i>Short-term employee benefits</i>		
Mr. Jagesh Kumar Khaitan	126.72	116.16
Mr. Pavan Khaitan	230.40	172.80
<i>Commission to Directors</i>		
Mr. Jagesh Kumar Khaitan	23.13	44.58
Mr. Pavan Khaitan	42.06	66.31
<i>Post-employment benefits</i>		
Mr. Jagesh Kumar Khaitan	6.58	5.92
Mr. Pavan Khaitan	28.70	21.38
<i>Defined contribution Plan</i>		
Mr. Jagesh Kumar Khaitan	9.50	8.71
Mr. Pavan Khaitan	17.28	12.96
<i>Other long-term benefits</i>		
Mr. Jagesh Kumar Khaitan	0.70	0.59
Mr. Pavan Khaitan	3.42	1.12
<b>(v) Directors sitting fees (non-executive director)</b>		
Mr. Darshan Chand Mehandru	-	3.50
Mr. Yashovardhan Saboo	0.75	2.00
Mr. Vivek Bihani	2.00	1.25
Ms. Shireen Sethi	2.25	2.00
Mr. Bhavdeep Sardana	1.25	0.25
Mr. Drishinder Singh Sandhawalia	2.25	3.00
<b>(vi) Equity Dividend*</b>		
Mr. Jagesh Kumar Khaitan	13.28	3.62
Mrs. Usha Khaitan	0.64	0.32
Mr. Pavan Khaitan	1.34	0.67
Mrs. Aparna Khaitan	1.30	0.65
Mr. Ashutosh Khaitan	-	0.53
Mrs. Abha Khaitan	-	1.38
Mr. Umesh Kumar Khaitan	-	0.91
Kapedome Enterprises Limited	290.19	125.11
Combine overseas Limited	-	19.98
*excluding taxes		
<b>(vii) Management consultancy fees</b>		
Mr. D. S. Sandhawalia	57.00	52.50
<b>(viii) Reimbursement of expenses</b>		
Mr. Jagesh Kumar Khaitan	2.54	1.84
Mr. Pavan Khaitan	1.76	1.01
Mr. D. S. Sandhawalia	0.88	1.59
<b>(ix) Preference dividend**</b>		
Kapedome Enterprises Limited	250.00	250.00
Mr. Jagesh Kumar Khaitan	10.00	10.00
Mr. Pavan Khaitan	30.00	30.00
Mrs. Aparna Khaitan	10.00	10.00
** excluding taxes		
<b>(x) Other charges (rent)</b>		
Kapedome Enterprises Limited	0.71	0.71
<b>(xi) Purchases of raw materials</b>		
Kapedome Enterprises Limited	4,160.74	5,624.38
Krofta Papers Private Limited (Waste Paper)	3.44	-
<b>(xii) Advance for supply of raw materials</b>		
Kapedome Enterprises Limited	1,840.30	-
<b>(xiii) Purchase of machinery</b>		
Krofta Papers Private Limited (MG Machine)	1,652.00	-

For Kuantum Papers Ltd.

  
Vivek Trehan  
Company Secretary

D. Outstanding Balances

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
<b>Unsecured loans</b>		
<b>Public Deposits</b>		
Mr. Jagesh Kumar Khaitan	95.00	517.00
Mrs. Usha Khaitan	65.00	65.00
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	35.00	35.00
Mrs. Aparna Khaitan	114.00	114.00
Mrs. Shashi Khaitan	100.00	100.00
Ms. Deeksha Khaitan	55.00	55.00
Ms. Malavika Khaitan	49.00	49.00
Mrs. Abha Khaitan	250.00	250.00
Mr. Drishinder Singh Sandhawalia	26.50	26.50
Mrs. Simran Sandhawalia	31.60	29.60
Mrs. Kushal Pal Sandhawalia	48.73	-
<b>Loans from directors and relatives (unsecured)</b>		
Mr. Pavan Khaitan & HUF of Mr. Pavan Khaitan	93.00	93.00
Mrs. Aparna Khaitan	6.50	6.50
Mr. Jagesh Kumar Khaitan	90.00	90.00
Mrs. Usha Khaitan	10.00	10.00
<b>Current borrowings</b>		
<b>Public deposit</b>		
Mrs. Usha Khaitan	10.00	45.00
Mr. Jagesh Kumar Khaitan	105.00	5.00
<b>Trade payables</b>		
Kapedome Enterprises Limited	-	178.06
Krofta Papers private Limited	0.93	-
<b>Advance to suppliers</b>		
Kapedome Enterprises Limited*	1,840.30	-

The secured borrowing facilities of the Company are secured by way of personal guarantees of Chairman and Managing Director in favour of lenders.

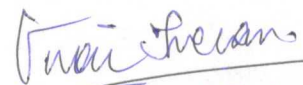
\* Advance given for supply of goods. The entire outstanding amount of 1840.30 has been received back subsequent to year end.

Note - During the current year, the Company has issued a corporate guarantee of Rs 1,679 in relation to a loan taken by its holding company (Kapedome Enterprises Ltd) from IDFC Bank. The holding company has not paid any amount in lieu of the corporate guarantee issued by the Company. Also refer note 21

E. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the year end are unsecured and settlement occurs in cash. Transactions relating to dividend are on the same terms and conditions that are offered to other shareholders.

For Kuantum Papers Ltd.



Vivek Trehan  
Company Secretary